

WAC Board of Directors
Annual Membership Meeting Minutes

December 10, 2020 6:30 PM

Board Members Present:

Khalid Hanifi (President)
Tom Feight (VP)
Neils Schmidt (Treasurer)
Annie Broderick (Secretary)

Kathy Nohr.
Jeff Cox
Denise Merie
Andy Neering

Absent:
Misha Hammond

Other members in attendance: 31
Call to order: 6:30 P.M.

1. **Serenity Prayer and WAC Mission Statement.** We read the Mission Statement to remind ourselves of the WAC's mission and to use it as the guiding principal in making decisions.

2. **Approval of November 19, 2020 Board Meeting minutes**
 - a. **Motion to approve:** Khalid H.
Seconded: Kathy N.
Unanimous approval

3. **State of the Club: Khalid N.**
 - a. Been a whirlwind year from 50th anniversary year to Covid-19 Pandemic
 - b. We entered pandemic in a healthy place with staff, finances, and work done around policy and procedures ensuring continuity and transparency
 - c. We continue to improve building and grounds including remodel of Men's bathroom
 - d. Our fiscal year runs Sept 30-Sept 30; Fiscally, we are only down \$7,500 from our budget.
We have \$115,000 in savings and checkings which is liquid.
 - e. Rent is down but donations are up and continue to be a strong support for the Club
 - f. The PPE loan was \$23,000 and we have applied for forgiveness and expect it to go through
 - g. Our Ann Arbor Area Community Foundation endowment has \$65,000 available for growth.
 - h. Tom, Andy, and Misha's terms are up and we appreciate all the great work that you have done on behalf of the Club (See below for election results!)

4. **Treasurer's Report**
 - a. November Financials: Revenue \$18,000 and sold some trees; expenditures \$12, 000; surplus \$6,000 ; while only budgeted \$2,000 surplus
 - b. \$115,000 in bank; equivalent to about 9 months of operating expenses
 - c. For the year, budgeted \$2700 deficit; Actual deficit \$1300
 - d. Meeting rent at \$6000; budgeted \$12000

- e. Cares Act allows \$300 in charitable donations even if you don't itemize your taxes!

5. Manager's Report: Jesse

- a. Giving Tuesday raised \$7905
- b. Year end fund raiser mailing has gone out
- c. Submitted forgiveness application for PPP loan
- d. 136 X-mas trees sold; expect to sell out
- e. HVAI Alkathons will occur Christmas and New Years on- line; likely not going to hold in-person meetings

6. Move to adopt Bylaw Revisions: Khalid H

Seconded: Kathy N

Unanimous Approval

7. Board of Director's Election Results

Julie Schrader

Tom Feight

Andy Neering

8. Fundraising committee is starting up again in February; please join us!

9. New Business- None

10. Member Comments-

11. Closing – Serenity Prayer

12. Move to adjourn: Khalid H.

Seconded: Kristin S..

Unanimous vote to adjourn.

Adjourned at: 7:15 P.M.
Serenity Prayer

Next Board meeting: Thursday, January 21, 2020 at 6:30 PM via Zoom

Respectfully submitted,

Ann Broderick, Secretary